



CV

PEDRO JESÚS CUADROS SOLAS

CUNEF Universidad, Dpt. of Economics

C/ Pirineos, 55.

28040, Madrid (Spain)

pedro.cuadros@cunef.edu

<https://sites.google.com/site/pedrojcuadros/>

ACADEMIC EMPLOYMENT

October 2022 – Associate Professor, CUNEF Universidad (Spain)

2016 – September 2022 Assistant Professor, CUNEF Universidad (Spain)

2012 – 2016 Teaching Assistant, University of Granada (Spain)

EDUCATION

May 2017 Ph.D. in Economics (with honors), University of Granada

June 2013 MSc.in Economics, University of Granada

February 2012 B.A. in Business and Management, University of Jaén

B.A. in Law, University of Jaén

RESEARCH FIELDS

Banking, Financial Intermediation, and Digital Finance (FinTech)

PUBLICATIONS – JCR JOURNALS (by chronological order)

- “Entrepreneurial, institutional and financial strategies for FinTech profitability”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
Financial Innovation (2022), 8:15
[JCR: 20/110 (Q1)]
- “Disentangling the sources of sovereign rating adjustments: An examination of changes in rating policies following the GFC”.
with Salvador, C.
Research in International Business and Finance, 59 (January 2022), 101535
[JCR: 17/110 (Q1)]
- “Am I riskier if I rescue my banks? Beyond the effects of bailouts”
with Salvador, C. and Suárez, N.
Journal of Financial Stability, 56 (October 2021), 100935
[JCR : 24/110 (Q1)]
- “The impact of lending relationships on the choice and structure of bond underwriting syndicates”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
Journal of International Financial Markets, Institutions & Money, 74 (September 2021), 101403
[JCR: 15/110 (Q1)]
- “The effects of negative interest rates: a literature review and additional evidence on the performance of the European banking sector”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
European Journal of Finance, 27 (18), 1908-1938 (2021)
[JCR: 72/110 (Q3)]
- “Potential spillovers from the banking sector to sovereign credit ratings”
with Salvador Muñoz C.
Applied Economics Letters, Volume 28, 2021 - Issue 12, pp 1046-1052.
[JCR: 282/376 (Q3)]

- “Non pricing drivers of underwriters' reputation in corporate bond markets”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
International Review of Economics & Finance, 76 (November 2021), 671-693 (2021)
[JCR: 52/110 (Q2)]
- “Do bank bailouts have an impact on the underwriting business?”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
Journal of Financial Stability, 49 (August 2020) (2020)
[JCR : 24/110 (Q1)]
- “A machine learning approach to the digitalization of bank customers: Evidence from random and causal forests”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
PLOS One, 15 (10) (2020)
[JCR: 26/72 (Q2)]
- “The Effect of Banks' IT Investments on the Digitalization of their Customers”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
Global Policy Journal, 11 (1), 9-17 (2020)
[JCR: 47/95 (Q2)]
- “Do banks and industrial companies have equal access to reputable underwriters in debt markets?”
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
Journal of Corporate Finance, 45 (1), 176-202 (2017)
[JCR: 15/96 (Q1)]

BOOKS AND BOOK CHAPTERS (by chronological order)

- [BOOK CHAPTER] “Crisis interventions and sovereign risk”
In *The impact of the Covid-19 pandemic on the European banking: resilience, sustainability, and recovery (forthcoming)*
Editorial: Routledge (Taylor & Francis Group) - [SPI: 1/26 (Q1)]
with Salvador, C. and Suárez, N.
- [BOOK CHAPTER] “FinTech and Banking: An Evolving Relationship”
In *Disruptive Technology in Banking and Finance. An International Perspective on FinTech Palgrave Macmillan. Studies in Financial Services Technology. (2021)*
Editorial: Springer Palgrave Macmillan - [SPI: 2/26 (Q1)]
with Carbó-Valverde S. and Rodríguez-Fernández, F.
- [BOOK CHAPTER] “The reputable underwriting matching in corporate bond issuances: Evidence for non-financial bonds”
In *Bank funding, Financial instruments and Decision-Making in the Banking Industry. Palgrave Macmillan. Studies in Banking and Financial Institutions. (2016)*
Editorial: Springer Palgrave Macmillan - [SPI: 2/26 (Q1)]
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
- [BOOK] “Bank funding, Financial instruments and Decision-Making in the Banking”
Palgrave Macmillan. Studies in Banking and Financial Institutions. (2016)
Editorial: Springer Palgrave Macmillan - [SPI: 2/26 (Q1)]
with Carbó-Valverde, S. and Rodríguez-Fernández, F.
- [BOOK] “Liquidity Risk, Efficiency and New Bank Business Models”
Palgrave Macmillan. Studies in Banking and Financial Institutions. (2016)
Editorial: Springer Palgrave Macmillan - [SPI: 2/26 (Q1)]
with Carbó-Valverde, S. and Rodríguez-Fernández, F.

WORKING PAPERS/WORK IN PROGRESS

- “The impact of bank supervision on banks' boards” with Chiarella, C. and Rossi, L.
- “Digital disruptors at the gate. Does FinTech lending affect bank market power and stability?” with Cubillas, E., Salvador, C. and Suárez, N.
- “Banking Supervisory Architecture and Sovereign Risk” with Salvador, C. and Suárez, N.
- “Does alternative digital lending affect bank performance? Cross-country and bank-level evidence” with Cubillas, E. and Salvador, C. (R&R at International Review of Financial Analysis)

- *“Mobility restrictions and payment choices: the case of the Covid-19 pandemic”* (with Carbó, S., Rodríguez-Fernández, F. and Sánchez-Béjar, J.)

TEACHING

Master

FinTech and Digital Transformation (Master in Finance) Academic Years: 2023 - present

Undergraduate

Banking – Instructor Academic Years: 2023 - present
 Financial System (CUNEF) – Instructor Academic Years: 2019 - 2022
 Microeconomics (CUNEF) - Instructor Academic Years: 2016 - 2022
 International Economics (CUNEF) - Instructor Academic Years: 2016
 Introductory Economics (CUNEF) - Instructor Academic Years: 2016 - 2017
 Intermediate Microeconomics (U. Granada) – T.A. Academic Years: 2014 - 2016

FELLOWSHIPS AND RESEARCH GRANTS (Principal Researcher)

December 2022 – Spanish Ministry of Science and Innovation (Spain). Role: Principal Researcher. “The Impact of the Digital Transformation and the Ecological Transition on Financial Intermediaries” (48.875€)
 September 2022 – Spanish Ministry of Science and Innovation (Spain). Role: Principal Researcher. “The Impact of Digital Information Technologies on Financial Intermediaries and Markets” (67.155€)
 November 2021 – 2024 Fundación Ramón Areces Research Grant. Principal Investigator (36.000€).
 2012 – 2016 Spanish Ministry of Science and Innovation. Graduate Fellowship.
 2011 – 2012 Spanish Ministry of Education. Research Assistant Fellowship.

PARTICIPATION IN RESEARCH PROJECTS

2020 – March 2023 Regional Government of Andalucía (Spain). Role: Researcher. “Neuroeconomía, Relaciones Humanas y Digitalización: los Algoritmos y la Cadena de Valor en los Servicios Financieros”. Code: PY18-3571. Principal Researcher: Francisco Rodríguez Fernández.
 2012 - Regional Government of Andalucía (Spain). Role: Researcher. GAMMA (GRUPO DE ANÁLISIS MICROECONÓMICO Y MACROECONÓMICO APLICADO) Code: SEJ340. Principal Investigator: Ana Isabel Moro-Egido.
 2019 – July 2021 Spanish Ministry of Science and Innovation (Spain). Role: Researcher. “Digitalización Financiera en un contexto de revolución digital”. Principal Investigator: Santiago Carbó Valverde.
 2015 - 2017 Spanish Ministry of Science and Innovation (Spain). Role: Researcher. “Hacia un nuevo sector bancario: factores de cambio, metodologías e impacto en la economía real”. Principal Investigator: Francisco Rodríguez Fernández.
 2012 - 2016 Spanish Ministry of Science and Innovation. (Spain). Role: Researcher. “Regulación financiera y sector bancario en tiempos de inestabilidad: mecanismos de prevención y resolución de crisis”. Principal Investigators: Santiago Carbó Valverde and Francisco Rodríguez Fernández.
 2011 - 2012 Local Government of Jaén (Andalucía, Spain). Role: Researcher. “Mercados electrónicos: Nueva canal de internacionalización para las empresas oleícolas giennenses”. Principal Investigator: Encarnación Moral Pajares.

RESEARCH STAYS

2015 St. Andrews University, Scotland, United Kingdom (3 months).
 2014 Bangor Business School, Wales, United Kingdom (3 months).

CONFERENCES & INVITED SEMINARS

2023	98 th WEAI Annual Conference, 2 nd Spring Workshop on FinTech (2023), 39 th Conference of the French Finance Association (AFFI), Finance Forum 2023 (Málaga), ICFBA Montpellier.
2022	IFABS Conference. Naples (2022), FMA Annual Meeting Atlanta (2022), FMA Europe Annual Meeting (Lyon), Wolpertinger Conference 2022.
2021	Annual Event of Finance Research Letters 2021 (Online), 37 th International Conference of the French Finance Association (2021)(Online)
2020	FMA Annual Meeting New York (Online).
2019	XXVII Finance Forum (AEFIN); EURAM 2019 Conference; 1 st Banca March Workshop on Contemporary Issues in Banking.
2018	Workshop on Credit Card Lending and Payments, Developments, and Innovations. Federal Reserve Bank of Philadelphia; 3 rd International Workshop on the Internet for Financial Collective Awareness & Intelligence; Conference Financial Stability Implications of New Technology. Federal Reserve Bank of Atlanta; EFMA Annual Meeting Milan; 8 th FEBS Conference Rome; FMA Asia/ Pacific; Seminar at the Autónoma Universidad de Madrid.
2017	FMA Annual Meeting Boston; 5 th FINEST Conference; XXV Finance Forum (AEFIN); 92 nd WEAI Conference (Western Economic Association International); 15 th INFINITI Conference on International Finance; Invited speaker Finance Dpt. (CUNEF).
2016	14 th INFINITI Conference on International Finance.
2015	Annual Meeting of the Association of Southern European Economic Theorists (ASSET), Wolpertinger Conference 2015; Seminar at the Centre for Responsible Banking (St. Andrews).

AWARDS

2021	Accessit Research Prize (5,000€) by the Fundación de Estudios Financieros (FEF) for the article “ <i>Am I riskier if I rescue my banks? Beyond the effects of bailouts</i> ”.
2020	Extraordinary Doctorate Award - University of Granada.
2017	Prize for the Best Thesis in Economics 2017 – AECA Spanish Royal Academy of Graduates (Real Academia de Doctores de España).
2017	Accessit Research Prize (5,000€) by the Fundación de Estudios Financieros (FEF) for the article “The impact of lending relationships on the choice and structure of bond underwriting syndicates”.

PROFESSIONAL ACTIVITY

Departmental Service:

- Deputy director of the Department of Economics at CUNEF: 12/2018 - today
- Member of the Job Market committee at CUNEF: 2021-22

Conference Organizing Committee:

- Wolpertinger Conference 2022, CUNEF Universidad
- Wolpertinger Conference 2015, University of Granada

REFEERING ACTIVITY

Journal of Corporate Finance, Journal of Business Finance & Accounting, ECB Working Paper Series, International Review of Economics and Finance (x2), North American Journal of Economics and Finance, Journal of Economic Dynamics and Control, Research in International Business and Finance, Plos One, Global Policy, Journal of Financial Management, Markets and Institutions, International Journal of Financial Studies, Spanish Journal of Finance and Accounting (REFC), SERIEs - Journal of the Spanish Economic Association, Applied Economic Letters, Applied Economics Analysis, Risks, Mathematics.

OTHER INFORMATION

Languages: Spanish (native), English (fluent), Italian (intermediate). Citizenship: Spain.