Massimiliano Bondatti

Education

Ph.D. in Economics and Finance, Nova SBE, Lisbon, Portugal — 2018 - 2024 (expected)

Supervisors: Giorgio Ottonello (*Advisor*)

Visiting Scholar in Finance, Indiana University, Bloomington, USA — Spring 2023

Visiting Scholar in Finance, University of North Carolina, Chapel Hill, USA — 2019 - 2020

M.Sc. in Economics and Finance (*cum laude*), LUISS Guido Carli University, Rome, Italy — 2017

QTEM Second Exchange, Monash Business School, Melbourne, Australia — Spring 2017

QTEM First Exchange, BI Norwegian Business School, Oslo, Norway — Fall 2016

B.Sc. in Economics and Management, LUISS Guido Carli University, Rome, Italy — 2015

Research Interests

Asset Pricing, Commodity Markets, Empirical Macro-Finance, International Finance

Research Papers

Working Papers

"Subjective Risk Premia and Intermediary Asset Pricing: Evidence from Commodity Markets", Jan-2024

Presentations: 2024: Monash, Bank of Italy, CSEF, CUNEF, WU Vienna. 2023: Nova Finance Browbag; HEC Paris Finance PhD Workshop; Nova Finance PhD Workshop; Kelley Finance PhD Brownbag.

"Commodity Returns: Lost in Financialization" (*with* Fahiz Baba-Yara), Mar-2023

Presentations: 2023: AEFIN; EFMA; FMCG; Kelley-IU†; Eastern FA†; SWFA†. 2022: AFBC†; Nova PhD Group.

Work in Progress

"The Price of Macro-Financial Risk Factors in the Cross-Section of Commodity Returns" (*with* Fahiz Baba-Yara and Robert Hill)

Other Papers (Peer-reviewed)

"Commodity Tail-Risk and Exchange Rates" (*with* Giovanni Rillo), *Finance Research Letters*, Vol. 47, June 2022

Teaching

Nova School of Business and Economics

Instructor

Investments (M.Sc. in Economics/Finance), *with* Salvador Murteira — Spring 2024

Stata for Finance (M.Sc. in Finance), *with* 3+ Instructors, Coordinator: Prof. V. Gianinazzi Fall: 2022, 2023
Course Instructor's evaluation: 5.47 / 6 [6=very good, 1=unsatisfactory]

Awards and Honors

2019-2023 **PhD-Scholarship**, Fundação para a Ciência e a Tecnologia (FCT)

2018-2019 **FCT-Project Fellowship**, Nova SBE

2017 **Monash Business School Student Excellence Award**, in Macroeconomic Theory

Seminars & Conferences

Presentations

† Indicates presentation by coauthor

Seminars

2024: Monash, Bank of Italy, CSEF, CUNEF, WU Vienna.

2023: Nova SBE Finance Brownbag (Lisbon), Nova SBE PhD Research Group (Lisbon), Indiana Kelley Finance PhD Brownbag (Bloomington), Indiana Kelley Finance Brownbag† (Bloomington).

2021: Nova SBE PhD Research Group (Lisbon).

2020: UNC PhD Finance Group (Chapel Hill); Nova SBE PhD Research Group (Virtual).

Conferences

2023: HEC Paris Finance PhD Workshop; Nova Finance PhD Workshop; 30th AEFIN Finance Forum; 32nd European Financial Management Association Meeting (EFMA); 13th Financial Markets and Corporate Governance Conference (FMCG, Virtual); 59th Eastern Finance Association Meeting† (EFA); 62nd Southwestern Finance Association Conference† (SWFA).

2022: Finance Pitch Perfect at Nova SBE (Virtual); 35th Australasian Finance and Banking Conference† (AFBC).

2021: 14th Meeting of the Portuguese Economic Journal (PEJ, Virtual); 1st Conference Frontiers in International Finance and Banking (Virtual); XXII Quantitative Finance Workshop (*Poster Session*, Virtual); 6th Econometric Research in Finance Workshop†; 16th Warsaw International Economic Meeting†.

Discussions

2023 AEFIN Finance Forum conference at University of Malaga:

Mental capabilities, heterogeneous trading behavior and performance in an experimental asset market (Andreas Hefti, ZHAW Zurich University).

2023 European Financial Management Association conference at Cardiff Business School:

Designing Risk-free Service for Renewable Wind and Solar Resources (Aparna Gupta, Rensselaer Institute).

2023 Financial Markets and Corporate Governance conference at Deakin Business School (Virtual):

Robust difference-in-differences analysis when there is a term structure (Jiri Woschitz, BI Oslo).

2022 Finance PhD Final Countdown at Nova SBE (Virtual):

Electronic Foreclosures (Francesco Mazzola, Erasmus U).

2022 Finance Pitch Perfect at Nova SBE (Virtual):

Time-series relation among risk, return and aggregate characteristics (Valentyn Khmarskyi, U Zurich);

Style Demand Explains Style Return: Evidence From Institutional Tading (Shuang Chen, USI & SFI).

Academic Service

Refereed Journals

Finance Research Letters

Seminar Organizer

PhD Research Group, Nova SBE (organizing team) 09/2022 - 07/2023

Work Experience

Ministry of Economy and Finance, Rome, Italy 09/2017 – 11/2017

- *Internship*: Analyzing models, assessing the impacts and the future prospects of State guarantee funds supporting Italian firms in export and internationalization.

Accountant Studio Minicucci, Rome, Italy 10/2012 – 02/2013

- *Internship*: Contribution to financial reporting activities, collaboration in bookkeeping and accounting.

Skills

Computer Skills: Matlab (Good), Stata (Intermediate), R (Basic), LaTeX (Good), MS Office (Intermediate).

Databases: Datastream (Good), Energy & Metals CE Consensus Forecasts (Good), Blue Chip Financial Forecasts (Intermediate), WRDS (Basic), Bloomberg (Basic).

Languages

Italian, Native. **English**, Good (C1, IELTS). **Portuguese**, Basic.

References

Giorgio Ottonello (*Advisor*)
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Melissa Prado
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Kelley School of Business, Indiana University
47505 Bloomington, USA
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