Eric Duca

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EMPLOYMENT

2017-present: Assistant professor with tenure, Dept. of Finance and Accounting, CUNEF Universidad
2011-2017: Assistant professor in tenure track, Dept. of Finance and Accounting, CUNEF Universidad
2010-2011: Lecturer, Rotterdam School of Management, Erasmus University
2002-2005: Economist, Central Bank of Malta

EDUCATION

2007- 2011	PhD in Finance, Rotterdam School of Management, Erasmus University
2006-2007	M.Phil in Business Research (specialisation finance), Cum Laude, Rotterdam School of Management, Erasmus University
2005-2006	MSc in Finance, Distinction, Durham University, UK
1998-2002	Bachelor in Commerce/Economics (Honours), University of Malta

FIELDS OF INTEREST

Empirical and Behavioural corporate finance; Security issues and market timing.

PUBLICATIONS

Duca, Eric: "Do investors learn from the past? Evidence from follow-on equity issues", *Journal of Corporate Finance,* 39, 36–52, 2016.

De Jong, Abe; Duca, Eric; Dutordoir, Marie: "Do Convertible Bond Issuers Cater to Investor Demand?", *Financial Management*, 42, 41-78, 2013.

Duca, Eric; Dutordoir, Marie; Veld, Chris; Verwijmeren, Patrick: "Why Are Convertible Bond Announcements Associated with Increasingly Negative Abnormal Stock Returns? An Arbitrage-Based Explanation", *Journal of Banking and Finance,*36, 2884-2899, 2012.

Arakelyan, Armen; Duca, Eric; Salvador, Carlos: “Understanding Unrated Bond Issuance”, *FUNCAS DOCUMENTO DE TRABAJO,*778, 2016.

Duca, Eric; Lovreta, Lidija: Nov 11 2015 “Bankinter: Growth Options During the Spanish Crisis,”, (IVEY Publishing Case Study Product No. 9B15N024; and 8B15N024.)

WORKING PAPERS

“Catering Convertible Design to Hedge Fund Demand”, with Marie Dutordoir

“What are credit ratings really worth”, with Armen Arakelyan

“Evidence on capital structure theories from the firm’s lifecycle”

SELECTED ACADEMIC HONOURS AND GRANTS

2015-2016 Proyecto de investigación concedido por la Fundación de Cajas de Ahorros (FUNCAS) Documento de Trabajo Nº 778/2016.

2012 – 2016 Proyecto de Investigación ECO2012-32554. Ministerio de Economía, Industria y Competitividad. “Gobierno Corporativo, Mercado de capitales y crisis financiera.” Investigador principal: Dr. D. Pablo de Andrés Alonso (Universidad Autónoma de Madrid). / Corporate governance research grant (Universidad Autónoma de Madrid). Spanish Ministry of Economics and Competition (ECO2012-32554), 2012 - 2016.

2016 – 2019 Proyecto del MEC Excelencia: IP Teresa Gonzalez: Ministerio de Economia, Industria y Competitividad (ECO2016-79693-P). “Efectos de la crisis financiera sobre la estructura de capital de las SMEs y sobre los flujos de volatilidad en los mercados de capitales”. Entidad Financiadora: Ministerio de Economía, Industria y Competitividad. Investigador Responsable: María Teresa González Pérez (2016-2019).

2020 – 2023: Proyecto de Investigación PID2019-111066GA-I00. Ministerio de Ciencia y Innovacion. Investigador principal: Ivan Blanco.

2023 – 2026: Proyecto de Investigación PID2022-142452NA-I00. Ministerio de Ciencia, Innovacion, y universidades. Investigador principal: José María Martin Flores.

SELECTED PRESENTATIONS

The Global Finance Conference 2024, The Spanish Finance Forum 2023, The World Finance Conference 2022.

PROFESSIONAL ACTIVITIES

2018-present Ad hoc referee to the European Journal of Finance.
2017-present Ad hoc referee to the Journal of Multinational Financial Management.

2014-present Ad hoc referee to the Spanish Review of Financial Economics (BRQ)
2012-Present: Ad hoc referee to the Journal of International Financial Markets, Institutions & Money
2009-Present: Ad hoc referee to the International Economics and Finance Journal (IEFJ)