

# JUAN JOSE TENORIO

## Education

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- 2006-2007 **Chartered Alternative Investment Analyst. (CAIA).**  
The CAIA Charter is the globally recognized credential for professionals involved in alternative investments. The CAIA Charter designation is the highest standard of achievement in alternative investment education.
- 1998-2002 **Universidad Complutense de Madrid.** **Madrid, Spain.**  
**Ph.D. in Economics and Business Administration.**  
Dissertation: “Risk Premium Analysis in the Spanish Corporate Bond Market”.  
Supervisor: José Ramón Aragonés. Financial Economics and Accounting Department.  
Final Grade: Suma cum laude.
- 1999-2001 **Chartered Financial Analyst. (CFA).**  
Designation from the CFA Institute, formerly Association for Investment Management and Research. The mission of the CFA institute is to lead the investment profession globally by promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society.  
2004-2010 Program Chair in the association in Spain, CFA Society Spain.
- 1993- 1995 **Massachusetts Institute of Technology.** **Cambridge, Massachusetts.**  
**Sloan School of Management.**  
Master of Business Administration, February 1995. Track in Financial Engineering. May 1995.
- 1983-1989 **Universidad Complutense de Madrid** **Madrid, Spain.**  
Bachelor in Economics and Business administration. 1989

## Professional Experience

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- AUDENTIA ASSET MANAGEMENT LUX** **Luxembourg.**  
2021- Present. Asset Management.  
Audentia Asset management Luxembourg manages vehicles tailored to customers. Products ranges among UCITS, RAIFS and SIF specifically in alternative assets
- FCS ASSET MANAGEMENT LUX** **Luxembourg.**  
2019- 2020. Asset Management.  
FCS Asset management Luxembourg designs and manages asset management solutions tailored to customers including, institutional, individuals and family offices, mainly across Europe and

South America. Products ranges among UCITS, RAIFS and SIF with all the asset classes among other real estate, equities, currencies, fixed income and money markets

**ANDBANK ASSET MANAGEMENT.**

**Madrid & Luxembourg.**

2014- 2017. *General Manager.*

The Asset Management business serves institutional and retail clients. With client assets of 7.2 billion euros and assets under management of 1.3 billion. Responsible for all activities, including the investments, monitoring, analyses and forecasting macroeconomic developments in euro and non-euro area EU countries.

**ESPIRITO SANTO GESTION; SGIIC**

**Madrid, Spain.**

2011-2013 *Chief Investment Officer.*

Assets under management of around 2 billion euros. Daily management of Mutual Funds and Pension Funds for institutional clients in assets including currencies, fixed income and equities portfolios, prepare and contribute to the production of ad hoc reports, analyses and other dossiers on financial market issues for the Investment Management Committee

**CAIXA CATALUÑA GESTIÓN. SGIIC.**

**Madrid, Spain.**

1998- 2010 *Chief Investment Officer.*

Management of the currencies, global fixed income and equities portfolios for funds, pension funds and insurance companies, contribute to analyzing structural and regulatory developments in financial markets and their implications for the portfolios, following all types of economic data: macroeconomic, financial market data, and firm-level and other micro data.

**JP MORGAN INVESTMENT MANAGEMENT.**

**Madrid, Spain.**

1995-1998 *Portfolio Manager. Fixed Income Department.*

Actively engaged in developing fixed income investment strategies for Domestic and International Fixed Income accounts. Working closely with the other European offices in the investment process and contribute to preparing economic dossiers for macroeconomic purposes.

**SANTANDER INVESTMENT.**

Summer 1994 *Emerging Market Division. LDC Fixed Income Department.*

**New York, NY.**

Worked with the Brady bond market group. Performed Brady bond valuations in Latin American and Eastern Europe countries. As a part of the group, follow the macroeconomic trends in emerging markets and currency valuation.

1992 - 1993 *Capital Market Division. Fixed Income Department.*

**Madrid, Spain.**

Advised institutional clients and mutual funds in a day to day management of fixed income portfolios. As member of the corporate bond team, analyzed our portfolio interest rate risk and helped to formulate hedging strategies. Helped pricing new corporate bond issues.

**BANCO INDOSUEZ ESPANA.**

**Madrid, Spain.**

1991-1992 *Capital Market Division. Fixed Income Department.*

Worked directly with international institutional investors in Spain. Produced macro-economic and market research reports on the Spanish market and presented them to the bank's investment advisory committee.

**SPANISH CENTRAL BANK.**

**Madrid, Spain.**

1990-1990 *Financial Statement Analysis Center.*

Selected and analyzed data provided from a sample of firms in the Spanish private sector. Made sector studies and analyzed firms and sector ratios. Analyzed data to draw macroeconomics trends.

***Teaching Experience***

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2020- Present

**Universidad Carlos III**

Professor in Financial Statement Analysis, master's in finance.

2009-Present

**Colegio Universitario de Estudios Financieros. (CUNEF).**

Professor of Mater Degree in "Portfolio Management I and II".

Professor in Financial Statement Analysis in the "CFA Course".

2008- Present

**Instituto Bolsas y Mercados Españoles. (Madrid Stock Exchange).**

Professor in Real Estate "Master in Financial Markets and Alternative Investments".

2012- 2013

**New York University. Stern School. Madrid Campus.**

NYU Madrid. Adjunct professor. "Foundations of Finance".